

DEAR ANN BANCROFT FOUNDATION SUPPORTERS,

Each year as we move the calendar to January, we take a pause to reflect on the past year – it's a time to consider our achievements, challenges, outcomes and the impact of our work as we strive to deliver on our mission and support girls all across Minnesota.

We had a fantastic year in 2019, but as we prepare this report, we are managing through the COVID – 19 pandemic. We want to take a moment to acknowledge the effect that this crisis is likely to have on our constituents and our partner organizations. Going forward, our mission will remain unchanged, but our programming – how we serve girls and help them develop confidence and self-esteem – may look quite different, and that is the challenge of the year ahead.

2019 was another record-breaking year in our grant programs, awarding \$181,165 to 378 girls across Minnesota. You will find complete details in the pages that follow, but we are particularly proud that 25% of our grants went to girls who live outside of the 7-county Twin Cities Metro region. One of our key goals has been to broaden our scope of grant distribution around the state, so the increase from 19% in 2018 and 11% in 2017 is important to us all. Our investment in our statewide outreach efforts, and the work of our locally based volunteers, is making a difference which will be key to our goal of distributing our awards in closer alignment with the geography of our population.



We held our Annual Celebration at The Depot, hosting 500 guests and raising nearly \$300,000 – thank you to the many of you who attended, the event was a great success, in great part due to your support! Of note, during the program we conferred our inaugural Ann Bancroft Foundation Impact Award to recognize someone in our community who has advanced the mission of the Ann Bancroft Foundation with impact. Michelle Storm received this recognition; as an educator at St. Paul City School who has tirelessly mentored 70 of her students through the Ann Bancroft Foundation grant programs, we can't imagine anyone more suitable to receive this honor!

Throughout the summer and fall we laid the foundation for our next strategic plan, launching at the end of 2020 and reaching beyond our 25th Anniversary in 2022. Many of you have shared your thoughts on what matters most with our programming, and we continue to identify and acknowledge the changing needs of girls as they develop confidence, self-esteem and resilience, developing programming that will provide the most support in these areas. We know that by closing gender gaps we can help young women engage more fully in their lives and communities, outcomes from which we will all benefit.

In September we found our way to a new office, coincidentally in a building where Ann worked and the seeds of the Ann Bancroft Foundation were sown so many years ago! The resonance of that history feels special to all of us who work there on a regular basis, and the move helps us drive more efficiency with operating expenses. Our home is now designed to be able to host guests and meetings, so we hope to be able to invite you to see it in person soon!

Thank you for all you do for the Ann Bancroft Foundation and the girls and mentors we support! Your support instills confidence as we walk this unfamiliar path forward.

Ann Bancroft

Founder

Mara Proele Sona & Fenleson

Mara Proell Chair, 2019 Sara J. Fenlason

Executive Director





DANICA CAMBRICE

ST. PAUL, MINNESOTA

Danica Cambrice, LMP '14, discovered the Ann Bancroft Foundation when she was 15 years old through her AAU Basketball teammate. She applied, and the grant she received helped enhance her skills on the court. Working with her mentor Melissa also taught her how to advocate for herself. Danica says, "A mentor is someone different than a person who merely has information; a mentor is someone who will support personal and career goals." Melissa and



As a sophomore at St. Catherine's University, Danica learned about the Center for Community Work and Learning's Internship Program and discovered that the Ann Bancroft Foundation was one of the sites available. Although an internship is not required for her major, she decided to apply to intern at the Ann Bancroft Foundation. Like so many of our Ann Bancroft Foundation Trailblazers, Danica envisioned and pursued another dream. She is now a senior, finishing up her second semester as an Ann Bancroft Foundation intern. Her internship experience has been a full circle moment for her. She has been able to gain experience in a professional working environment. She has a network that she'll always have with her into the future. Danica represents the impact we are making at the Ann Bancroft Foundation as we continue to build lifelong relationships with our grantees who continue to dream, to lead and to take on new challenges.



Each year the Ann Bancroft Foundation evaluates the impact of our programming by having grant recipients respond to survey questions asking them to reflect upon and provide their response both before and after their funded grant activity. We are proud that the data overwhelmingly confirms that our program achieves the intended impact and desired outcomes for the majority of girls receiving grants.

100 of girls reported

- "My funded activity changed my life for the better."
- "My funded activity helped me learn more about myself."

of girls reported

• "My funded activity was a good experience for me."



- "Applying for my grant helped me describe my dreams to others."
 "They spoke with their mentors after their funded activity."
- "I am proud when I try something new or hard, even if I fail."
- "They are still in touch with their mentors."





- "I can speak up for myself now after my funded activity."
- "There is an adult who is not in my family who I trust now after my funded activity."
- "They would tell their friends to apply for an Ann Bancroft Foundation Grant."
- "It was helpful to have mentor support during the application process."
- "Learning something from applying for the Ann Bancroft Foundation Grant."

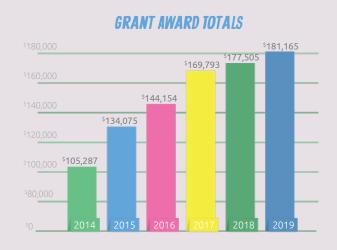
of girls reported

- "There is an adult who is not in my family who is around when I need her or him."
- "An adult who is not in my family helped me during my funded activity."



ABOUT OUR GRANTEES

In 2019, we awarded 378 grants totaling \$181,165. Since our founding in 1997 we have awarded grants totaling \$1,915,517 to 4,954 girls.

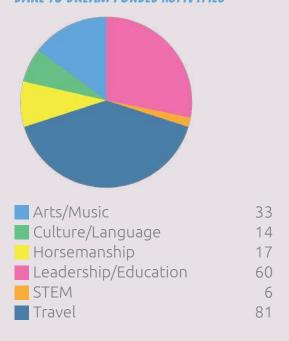


GRANT AWARD BY PROGRAM

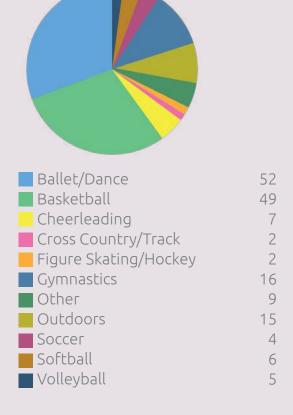
2019	Number of Grants Funded	
Dare to Dream	215	\$102,147
Let Me Play	163	\$79,018
Total	378	^{\$} 181,165

Our grants are as diverse as the dreams of our girls. We are proud to support a wide range of activities.

DARE TO DREAM FUNDED ACTIVITIES

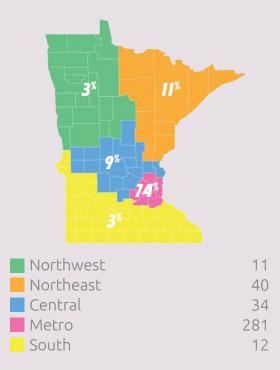


LET ME PLAY FUNDED ACTIVITIES



Girls from 227 schools across the state were awarded grants with the largest numbers (five grants or more) coming from 11 unique schools.

AWARD DISTRIBUTION MAP

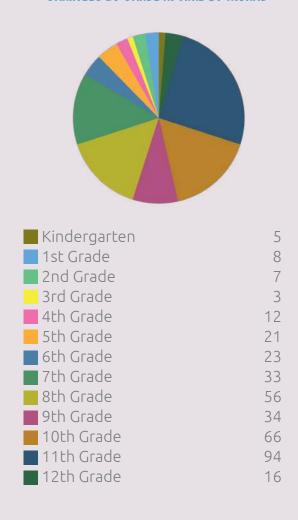


378 total grants

TOP SCHOOL DISTRIBUTION

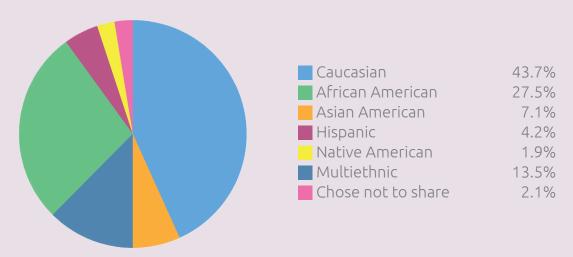
DeLaSalle High School Washington Tech Secondary Magnet	13 13
Edina Senior High	10
Ely Public School District	7
Community School of Excellence Convent of the Visitation School Elk River Senior High Fridley Middle	6 6 6
Mound-Westonka High School Pierz High School Twin Cities Academy	5 5 5

GRANTEES BY GRADE AT TIME OF AWARD



ABOUT OUR GRANTEES (CONTINUED)

Our grantees come from a wide variety of ethnic backgrounds as reported in the application process.





THE ANN BANCROFT FOUNDATION AWARDS 1ST ANNUAL IMPACT AWARD

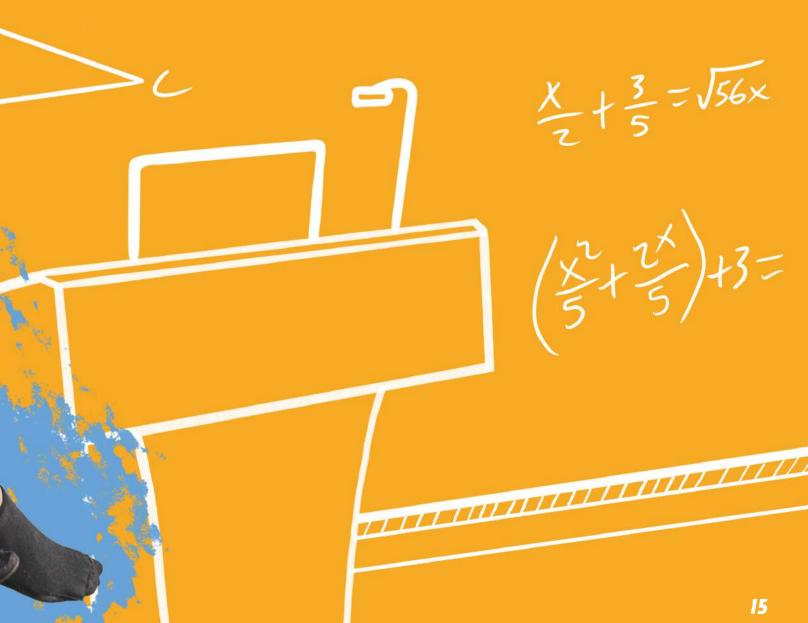




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11,

THINK SHE HAS A BETTER SENSE OF WHO SHE IS AND WHAT IS MOST IMPORTANT IN HER LIFE. SHE HAS A GLEARER UNDERSTANDING OF HER GOALS AND WHAT SHE NEEDS TO ACCOMPLISH THEM.



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BOARD MEMBER PROFILE

JACKIE HARTMAN ST. PAUL, MINNESOTA



PROFESSION: I lead global technology and data teams. I am passionate about seeing people and teams realize their potential.

HOW I BECAME INVOLVED WITH THE ANN BANCROFT FOUNDATION:

I attended an Ann Bancroft Foundation celebration and was immediately hooked! From that experience, I joined the granting committee and then the board.

WHY I CONTINUE TO SUPPORT THE ANN BANCROFT FOUNDATION:

I love the tangibility of the mission – we support girls to Imagine Something Bigger!

WHAT I GET FROM MY WORK WITH AND SUPPORT OF THE ANN BANCROFT FOUNDATION AND MINNESOTA GIRLS:

The Ann Bancroft Foundation has been supporting Minnesota's girls for more than 20 years – wow! Instead of settling into our success, our founder, Ann, board, and staff, are committed and passionate about making meaningful and lasting change over the next 20 years. Already we have expanded our reach beyond the metro areas, explored an expansion of our influence and have distributed grants to a record number of girls. It is a true pleasure to work with this group as we Imagine Something Bigger for ourselves and the Ann Bancroft Foundation.

"I HAVE DONE THINGS

I NEVER THOUGHT I WOULD EVER DO IN MY LIFE.
I REALIZED THINGS ABOUT MYSELF
THAT I KNOW I WOULD NOT HAVE KNOWN
IF IT WAS NOT FOR THIS EXPERIENCE."



THANK YOU TO OUR 2019 DONORS!

The Ann Bancroft Foundation is funded 100% by contributions – we could not fulfill our mission without your generosity and support. The following lists include donors who contributed \$250 or more throughout 2019. If you feel there is an error, please contact us at (612) 338-5752 x192 so we can correct our records.



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* Indicates individuals who have joined the Legacy Society by including the Ann Bancroft Foundation in their estate plans. For information about making a planned gift please contact Jennifer Summers Arriola at (612) 338-5752 x192.

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In Honor of Nicole Anderson

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In Honor of Jennifer Arriola

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BENITA WARNS

ST. PAUL, MINNESOTA

MY ANN BANCROFT FOUNDATION INVOLVEMENT: I volunteer at the annual gala. I also own two businesses, and both of them donate to the Ann Bancroft Foundation.

HOW I BECAME INVOLVED WITH THE ANN BANCROFT FOUNDATION:

As a member of Minnesota Roller Derby, one of our responsibilities is to volunteer at various charity events. The Ann Bancroft Foundation is one of the charities supported by Minnesota Roller Derby, and I chose to volunteer at the annual gala. I was so impressed by the stories of how the lives of girls are dynamically changed when they receive grants from the Ann Bancroft Foundation that I started donating money.

WHY I CONTINUE TO SUPPORT THE ANN BANCROFT FOUNDATION:

I didn't start reaching my goals and achieving my dreams until late in life. No girl should have to wait as long as I did to have a dream come true. It isn't just the money that each girl receives, but it is the fact that the Ann Bancroft Foundation believes in each girl, and in her dreams. This is vital work to create tomorrow's leaders.



2019 FINANCIALS

Statement of Financial Position (Unaudited)	
Cash	\$301,730
Other Assets	\$121,845
Total Assets	\$423,575
Unrestricted Net Assets	\$423,575
Statement of Activities (Unaudited)	
Unrestricted	
Revenue	
Institutional Grants	\$144,000
Individual Grants	\$145,000
Annual Events	\$295,880
Other Events	\$8,965
Gifts in Kind	\$11,115
Other Income	\$2,380
Total Revenue	\$608,000
Expense	
Salaries & Benefits	\$236,325
Grants & Direct Program Costs	\$182,150
Contract, Outside & Professional Services	\$13,765
Annual Event	\$107,110
Office & Occupancy	\$56,330
Marketing, Design & Printing	\$26,195
In Kind Expenses	\$11,115
Other Expenses	\$5,735
Total Expenses	\$638,725
Net Surplus	\$(30,725)
TEMPORARILY RESTRICTED	
Contributions	\$24,800
Interest Income	_
Release from restrictions	\$(4,925)
NET SURPLUS (DEFICIT) TEMP	
RESTRICTED NET ASSETS	\$19,875
PERMANENTLY RESTRICTED	
Contributions	\$100,000
NET SURPLUS (DEFICIT) SUBTOTAL	\$89,150
RESERVE SPENDS	
Board approved Investments	\$(20,010)
NET SURPLUS (DEFICIT) - TOTAL	\$69,140



THE ANN BANCROFT FOUNDATION INSPIRES AND ENCOURAGES GIRLS TO IMAGINE SOMETHING BIGGER.

We strive to build confidence and offer tools that will allow a girl to go after her dreams and feel supported along the way. Through grants, mentorship, and ongoing development opportunities, the Ann Bancroft Foundation is giving Minnesota girls strength to achieve their full potential.



2356 University Avenue West, #404 St. Paul, MN 55114

annbancroftfoundation.org